CANNON FEDERAL CREDIT UNION

A Better Way to Bank

P.O. Box 2080
Clovis NM 88102

www.cannonfcu.org

(575)742-3700
(800)280-CFCU

IRS IMPOSTER SCAMS

The Internal Revenue Service (IRS) is the government agency that collects federal taxes.

Scammers pretend to be IRS officials to get you to send them money.

HOW THE SCAM WORKS



WARNING SIGNS

How will the IRS first contact you?	
phone call	NO
email	NO
mail	YES

How will the IRS ask you to pay?	
with a prepaid debit card	NO
with a money transfer	NO
won't require a specific type of payment	YES

GOT A CALL?

- **Don't give the caller information** such as your financial or other personal information.
- **Write down details** such as the number and name of the caller.
- **Hang up**
- **Contact the IRS directly** If you're worried the call is real, contact the IRS directly at **800-829-1040** or go to **irs.gov**.

A Message from the CEO...

As your President/CEO, it is my privilege to reflect upon the remarkable progress our credit union made throughout 2025. This past year was one of significant growth and success. A credit union shows its value in the moments that matter, everyday decisions, and the milestones we achieve. Cannon Federal Credit Union is celebrating more than just a groundbreaking and a new branch location. We are celebrating a commitment to our members and our local communities. The new branch reflects our belief that credit unions should feel local, human, and invested in the day-to-day lives of the people we serve. The new branch represents our investment in the future; a place where we can better serve our current members and future members.

As we celebrate 74 years of serving our members and the community, I am thankful for the volunteers on the Board and Supervisory Committee as well as for our wonderful staff for their hard work and dedication to making this credit union what it is today. We are stronger and better together.

Our purpose has always been to provide a safe, stable, and trusted place for our members. Your financial well-being and member experience remain our highest priorities and will continue to be at the heart of what we do. It is an honor and privilege to serve you. Thank you for your membership and continued support. Your trust and loyalty have been the cornerstones of our success. May you and your family be blessed in the coming year.

Sincerely,

Heather Fowler



Portales Branch Update:
We are starting to see it all come together. Construction is moving along smoothly ,and is expected to be completed early Fall 2026.

Holiday Hours

Memorial Day
All offices will be closed
Monday, May 25th

Juneteenth
All offices will be closed
Friday, June 19th

Members, for your info.....

www.cannonfcu.org for 24/7 Online Loans

Statement of Financial Condition

Assets	December 31, 2024	December 31, 2025
Loans	$50,298,754	$49,880,715
Less Allow. for Loan Loss	($252,552)	($217,088)
	$50,046,202	$49,663,627
Non-Earning Cash and Balances from Other Depository Institutions	$5,276,595	$5,225,244
Catalyst Corporate FCU:		
Escrow P.C.C. Funds	$117,281	$117,281
Management Fund	$25,594,375	$28,418,770
Other Investments	$1,922,760	$1,989,685
Certificates of Deposit at other F.I.s	$10,955,000	$9,959,000
L.L.C. CU Anytime	$567,923	$690,081
NCUA Share Ins. Dep	$865,055	$846,110
Fixed Assets	$2,930,547	$2,997,125
Other Assets	$376,208	$425,879
Total Assets	**$98,651,946**	**$100,332,802**
Liability and Equity Capital		
Liabilities	$53,770	$46,441
Payables	$178,905	$183,605
	$232,675	$230,046
Equity Capital		
Membership Shares	$86,573,020	$86,648,555
Reserves	$880,106	$880,106
Undivided Earnings	$10,966,145	$12,574,095
Total Liabilities and Equity Capital	**$98,651,946**	**$100,332,802**

Signed and Certified,
Board of Directors Vice Chair
Jeff Greene

Board of Directors Report

A New Chapter of Growth and Service for Cannon Federal Credit Union

2025 was a landmark year for Cannon Federal Credit Union, and we are thrilled to announce a major milestone in our journey: breaking ground on our new branch in Portales! The Board of Directors unanimously approved this exciting expansion, a long-held dream that will allow us to bring our personal and professional touch to even more of our valued members.

Our unprecedented growth in Net Worth is a testament to the dedication of our team and the trust you place in us. Under Heather's exceptional leadership, our staff continues to innovate and enhance your banking experience. This year, we were excited to introduce Digital Wallets for your debit and credit Cards, providing you with a more convenient and secure way to manage your finances.

The Board of Directors is immensely proud of Heather and her entire team. Her expertise and vision have not only driven our success but have also made her a sought-after mentor for other credit unions. She has cultivated a team that shares her commitment to serving our members with excellence.

We, the Board of Directors, are dedicated to making decisions that benefit you, our members. If you have any questions or feedback, we are always here to listen. We look forward to another year of growth and partnership with you.

Respectfully Submitted,
Board Chairman
George Jones



The deadline to file your Federal income taxes and make contributions to your IRA for 2025 is Wednesday, April 15th.